

FLEX ENGINEERING LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED 30.06.2006

[Rs. in Lacs]

Sl. No.	Particulars	Three Months Ended 30.06.2006 (Unaudited)	Three Months Ended 30.06.2005 (Unaudited)	Year Ended 31.03.2006 (Audited)
01.	Gross Sales/Income from Operations	691	1188	4612
02.	Less: Excise Duty/Service Tax	74	132	510
03.	Net Sales/Income from Operations	617	1056	4102
04.	Other Income	20	19	74
05.	Total expenditure			
	(a) (Increase)/decrease in stock in trade	7	51	(69)
	(b) Consumption of raw material	301	377	1866
	(c) Staff cost	178	160	757
	(d) Other expenditure	<u>205</u>	<u>215</u>	<u>1061</u>
		<u>691</u>	<u>804</u>	<u>3615</u>
06.	Gross Profit (3+4-5)	(54)	271	561
07.	Interest	27	24	95
08.	Depreciation/Amortization	53	53	213
09.	Profit(+)/Loss(-) before tax (6-7-8)	(134)	194	253
10.	Provision for tax	3	69	158
11.	Provision for deferred tax (asset)/liability	(45)	(34)	(88)
12.	Profit(+)/Loss(-) after tax (9-10-11)	(92)	159	183
13.	Short/(excess) provision for earlier years	34	-	-
14.	Net profit(+)/Loss(-) (12-13)	(126)	159	183
15.	Paid-up equity share capital (FV Rs.10/-)	1717	1717	1717
16.	Reserves excluding revaluation reserve			4719
17.	EPS (in Rs.)	(0.73)	0.93	1.07
18.	Aggregate of non-promoter shareholding			
	- No. of shares	3994622	3994622	3994622
	- Percentage of shareholding	23.26%	23.26%	23.26%

- Notes:-
1. Segment reporting is not applicable.
 2. Provision for current and deferred tax is based on the profits/loss for the respective periods.
 3. Figures have been regrouped wherever considered necessary.
 4. During the quarter, 1 investor's complaint was received, which was promptly attended by the Company. No complaint was pending either at the beginning or at the end of the quarter.
 5. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27th July, 2006.

For FLEX ENGINEERING LIMITED
(Ashok Chaturvedi)
Chairman

Place : NOIDA
Date : 27th July, 2006